



## 95TH GENERAL ASSEMBLY

### State of Illinois

2007 and 2008

HB1269

Introduced 2/15/2007, by Rep. Robert Rita

#### SYNOPSIS AS INTRODUCED:

50 ILCS 310/9

from Ch. 85, par. 709

Amends the Governmental Account Audit Act. Provides that certain governmental units may levy an auditing tax in an amount that is sufficient to pay the expenses associated with required audits. Effective immediately.

LRB095 04772 HLH 24831 b

FISCAL NOTE ACT  
MAY APPLY

A BILL FOR

1 AN ACT concerning local government.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Governmental Account Audit Act is amended by  
5 changing Section 9 as follows:

6 (50 ILCS 310/9) (from Ch. 85, par. 709)

7 Sec. 9. The expenses of the audit and investigation of  
8 public accounts provided for by this Act, whether ordered by  
9 the governing body or the Comptroller, shall be paid by the  
10 governmental unit for which the audit is made. Payment shall be  
11 ordered by the governing body out of the funds of the unit and  
12 such authorities shall make provision for payment. Contracts  
13 for the performance of audits required by this Act may be  
14 entered into without competitive bidding. If the audit is made  
15 by a licensed public accountant retained by the Comptroller,  
16 the governmental unit shall pay to the Comptroller actual  
17 compensation and expenses to reimburse him for the cost of  
18 making such audit.

19 The governing body of any governmental unit having taxing  
20 powers may levy an auditing tax on all taxable property in the  
21 unit as equalized or assessed by the Department of Revenue in  
22 an amount that will ~~not require extension of such tax at a rate~~  
23 produce a sum that is sufficient to pay the costs of the audit

1 ~~expenses required by this Act in excess of .005% of the value~~  
2 ~~of all taxable property in the unit as equalized or assessed by~~  
3 ~~the Department of Revenue.~~ This auditing tax may be in excess  
4 of or in addition to any statutory limitation of rate or  
5 amount. Money received from the auditing tax shall be held in a  
6 special fund and used only for the payment of auditing  
7 expenses.

8 (Source: P.A. 81-1509.)

9 Section 99. Effective date. This Act takes effect upon  
10 becoming law.